



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2019**

| Particulars | (Rs. in lacs) | | | |
|--|--|--|--|---------------------------------------|
| | Quarter Ended 30.06.2019 (Unaudited) | Quarter Ended 31.03.2019 (Audited) | Quarter Ended 30.06.2018 (Unaudited) | Year Ended 31.03.2019 (Audited) |
| 1. Income | | | | |
| (a) Value of Sales / Income from operations | 194970 | 197377 | 187213 | 776552 |
| (b) Value of Other Operating income | 2857 | 8354 | 3272 | 19170 |
| (c) Value of Revenue from operations (a+b) | 197827 | 205731 | 190485 | 795722 |
| (d) Other income | 445 | 668 | 611 | 2071 |
| (e) Share of (Loss) / profit of associate & Jointly Controlled Entities | (75) | (339) | 136 | (313) |
| Total income [c+d+e] | 198197 | 206060 | 191232 | 797480 |
| 2. Expenditure | | | | |
| (a) Cost of Materials consumed | 116920 | 118477 | 116656 | 488156 |
| (b) Purchase of Stock-in-trade | 249 | 17 | 1172 | 1330 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 943 | 4942 | (2578) | (3299) |
| (d) Power & fuel | 9936 | 9324 | 8992 | 38069 |
| (e) Employee benefits expense | 18647 | 17621 | 16071 | 66241 |
| (f) Finance costs | 5794 | 5442 | 5340 | 21793 |
| (g) Depreciation and amortisation expense | 10167 | 9595 | 9207 | 38085 |
| (h) Other expenses | 23773 | 29670 | 25403 | 106230 |
| Total expenses | 186429 | 195088 | 180263 | 756605 |
| 3. Profit / (Loss) before Exceptional items (1-2) | 11768 | 10972 | 10969 | 40875 |
| 4. Exceptional items | - | - | - | - |
| 5. Profit / (Loss) before tax (3+4) | 11768 | 10972 | 10969 | 40875 |
| 6. Tax expense | 2677 | 3931 | 1533 | 9354 |
| 7. Net profit / (Loss) after tax (5-6) | 9091 | 7041 | 9436 | 31521 |
| 8. Non - Controlling interest | 23 | 34 | 27 | 138 |
| 9. Net Profit / (Loss) after Non - Controlling interest (7-8) | 9068 | 7007 | 9409 | 31383 |
| 10. Other Comprehensive income, net of income tax | | | | |
| A. Items that will not be reclassified to profit or loss | (112) | (486) | (95) | (740) |
| B. Items that will be reclassified to profit or loss | 830 | (2217) | 2606 | 3432 |
| Other Comprehensive income, net of income tax | 718 | (2703) | 2511 | 2692 |
| 11. Total Comprehensive income for the period (7+10) | 9809 | 4338 | 11947 | 34213 |
| Total Comprehensive income for the period attributable to : | | | | |
| Owners of the Holding Company [9+10] | 9786 | 4304 | 11920 | 34075 |
| Non-Controlling Interest [8] | 23 | 34 | 27 | 138 |
| 12. Paid-up equity share capital (FV Rs 10/-) | 7221 | 7221 | 7221 | 7221 |
| 13. Other Equity, excluding Non - Controlling interest | | | | 422584 |
| 14. EPS (in Rs.) (not annualised) | | | | |
| Basic | 12.56 | 9.70 | 13.03 | 43.46 |
| Diluted | 12.56 | 9.70 | 13.03 | 43.46 |



'A part of your daily life'

UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30.06.2019

| Particulars | Quarter | Quarter | Quarter | Year |
|--|------------------------------------|----------------------------------|------------------------------------|----------------------------------|
| | Ended 30.06.2019 (Unaudited) | Ended 31.03.2019 (Audited) | Ended 30.06.2018 (Unaudited) | Ended 31.03.2019 (Audited) |
| 1. Segment Revenue | | | | |
| (a) Flexible Packaging Activities | 192194 | 198537 | 181750 | 764198 |
| (b) Engineering Activities | 6543 | 9272 | 10541 | 38281 |
| (c) Others (Unallocable) | 10 | (591) | 10 | (473) |
| Total | 198747 | 207218 | 192301 | 802006 |
| Less : Inter Segment Revenue | 920 | 1487 | 1816 | 6284 |
| Sales / Income from operations | 197827 | 205731 | 190485 | 795722 |
| 2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment | | | | |
| (a) Flexible Packaging Activities | 20706 | 24660 | 18844 | 76498 |
| (b) Engineering Activities | 63 | 647 | 1985 | 6773 |
| (c) Others (Unallocable) | (3577) | (9222) | (5267) | (22361) |
| Total | 17192 | 16085 | 15562 | 60910 |
| Less : (i) Interest | 5794 | 5442 | 5340 | 21793 |
| Add: (ii) Other unallocable Income net off unallocable expenditure | 370 | 329 | 747 | 1758 |
| Total Profit before tax | 11768 | 10972 | 10969 | 40875 |
| 3. Segment Assets | | | | |
| (a) Flexible Packaging Activities | 709661 | 674036 | 655764 | 674036 |
| (b) Engineering Activities | 46297 | 46236 | 45691 | 46236 |
| (c) Others (Unallocable) | 79025 | 75691 | 83258 | 75691 |
| Total | 834983 | 795963 | 784713 | 795963 |
| 4. Segment Liabilities | | | | |
| (a) Flexible Packaging Activities | 229323 | 201865 | 204054 | 201865 |
| (b) Engineering Activities | 40369 | 39532 | 43708 | 39532 |
| (c) Others (Unallocable) | 124446 | 124133 | 127043 | 124133 |
| Total | 394138 | 365530 | 374805 | 365530 |
| 5. Segment Capital Employed (Segment assets - segment liabilities) | | | | |
| (a) Flexible Packaging Activities | 480338 | 472171 | 451710 | 472171 |
| (b) Engineering Activities | 5928 | 6704 | 1983 | 6704 |
| (c) Others (Unallocable) | (45421) | (48442) | (43785) | (48442) |
| Total | 440845 | 430433 | 409908 | 430433 |





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2. Consolidated financial results includes the results of its associate concern, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. Flex Middle East FZE-Dubai (UAE), a Wholly Owned Subsidiary of the Company, is in the process of shifting one BOPET Film Manufacturing line from Dubai to its Wholly Owned Subsidiary Flex Films RUS LLC-Russia.
5. Effective 1st April,2019, the Company has adopted IND AS - 116 on 'Leases' as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules,2019, using the modified retroespective approach. The adoption of this standard did not have any material impact on the profit for the quarter ended 30th June,2019.
6. The Company has entered into an agreement on 25th July,2019 for sale of its 82% stake held in Utech Developers Limited, being a wholly owned subsidiary, subject to due deligence.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August,2019.
8. Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June,2019 has been carried out by the Statutory Auditors of the Company.

Place : Noida
Date : 13th August,2019

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452