



'A part of your daily life'

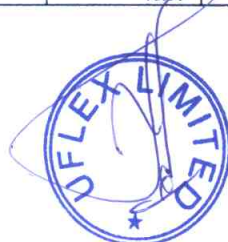
**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

**CONSOLIDATED**

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31.03.2017**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2017 (Audited)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
1. Income from operations					
(a) Gross Sales / Income from operations	166099	154758	149828	636286	622175
(b) Other Operating Income	4878	3323	4205	14193	14377
Total income from operations	170977	158081	154033	650479	636552
2. Expenditure					
(a) Cost of Materials consumed	88339	86642	76906	347407	340128
(b) Purchase of Stock-in-trade	2255	1760	2318	7516	17058
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	4298	(4234)	3414	(1408)	(3368)
(d) Employee benefits expense	13812	12690	12185	53835	49012
(e) Depreciation and amortisation expense	8450	7844	7166	31754	28553
(f) Power & fuel	7384	7420	7104	29641	28426
(g) Other expenses	33016	32822	33058	126057	124841
Total expenses	157554	144944	142151	594802	584650
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	13423	13137	11882	55677	51902
4. Other Income	412	247	947	2050	3492
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	13835	13384	12829	57727	55394
6. Finance costs	4918	4742	3764	18683	17582
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	8917	8642	9065	39044	37812
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	8917	8642	9065	39044	37812
10. Tax expense	(736)	1186	1328	4376	6485
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	9653	7456	7737	34668	31327
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	9653	7456	7737	34668	31327
14. Share of profit / (Loss) of associates	211	15	142	407	367
15. Minority interest	45	95	63	229	310
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	9819	7376	7816	34846	31384
17. Other Comprehensive income, net of income tax					
A. Items that will not be reclassified to profit or loss	(1820)	(853)	713	(5491)	5101
B. Items that will be reclassified to profit or loss	130	(8919)	(427)	(8677)	455
Other Comprehensive income, net of income tax	(1690)	(9772)	286	(14168)	5556
18. Total Comprehensive income for the period (16+17)	8129	(2396)	8102	20678	36940
19. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
20. Reserves excluding Revaluation Reserves				355661	337562
21. EPS (in Rs.) (not annualised)					
Basic	13.60	10.21	11.11	48.26	43.46
Diluted	13.60	10.21	11.11	48.26	43.46





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1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier periods presented, is given hereunder:

**A CONSOLIDATED FINANCIAL RESULTS**

Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 31.03.2016	Year Ended 31.03.2016	Reserve Reconciliation
(a)	Net Profit as per Previous Indian GAAP	8023	31283	327150
(b)	Increase / (decrease) in Profit due to ;			
i)	Change in Treatment of Investment of a Subsidiary, Joint Venture and an Associate	-	-	10888
ii)	Fair Valuation for financial assets			(2215)
i)	Deferred Tax	30	83	(1400)
ii)	Transaction Cost on Loans (Net)	(158)	(127)	342
iii)	Remeasurment of net defined benefit liability/asset	(79)	149	
v)	Reversal of Proposed Dividend (Including Dividend Distribution Tax)	-	-	2781
iii)	Change in Share of profit / (Loss) of associates	-	(4)	13
	Revaluation Reserve Transferred to General Reserve			3
	<b>Total (b)</b>	<b>(207)</b>	<b>101</b>	<b>10412</b>
	<b>Net Profit before OCI as per IND AS [a+b]</b>	<b>7816</b>	<b>31384</b>	<b>337562</b>

**B STANDALONE FINANCIAL RESULTS**

Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 31.03.2016	Year Ended 31.03.2016	Reserve Reconciliation
(a)	Net Profit as per Previous Indian GAAP	5848	19968	178736
(b)	Increase / (decrease) in Profit due to ;			
i)	Fair Valuation for financial assets	-	-	(2215)
ii)	Deferred Tax	(14)	(25)	(118)
iii)	Transaction Cost on Loans (Net)	42	73	343
iv)	Remeasurment of net defined benefit liability/asset	(79)	149	-
v)	Reversal of Proposed Dividend (Including Dividend Distribution Tax)	-	-	2781
vi)	Revaluation Reserve Transferred to General Reserve			3
	<b>Total (b)</b>	<b>(51)</b>	<b>197</b>	<b>794</b>
	<b>Net Profit before OCI as per IND AS [a+b]</b>	<b>5797</b>	<b>20165</b>	<b>179530</b>





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Notes : 1. Statement of Assets & Liabilities as at 31st March, 2017

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES			CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
	AS AT 31.03.2017 (Audited)	AS AT 31.03.2016 (Audited)	AS AT 01.04.2015 (Audited)	AS AT 31.03.2017 (Audited)	AS AT 31.03.2016 (Audited)	AS AT 01.04.2015 (Audited)
<b>A ASSETS</b>						
<b>Non-Current Asstes</b>						
a) Fixed Asstes						
i) Property, Plant and Equipment	146238	131521	123787	331182	324136	319547
ii) Capital work-in-progress	47919	21445	2400	49700	22446	3005
iii) Investment Properties	3407	3551	3668	3407	3551	3668
iv) Goodwill	-	-	-	20	-	3
v) Intangible assets	2958	1309	722	4828	1350	767
vi) Intangible assets under development	108	427	237	108	427	237
b) Financial Assets						
i) Investments	37435	37545	39905	4319	4884	4593
ii) Pledged Equity Instrument	3285	2650	2101	3285	2650	2101
iii) Long Term Loans	2042	11520	10887	8574	15507	9815
iv) Other Non-Current financial asset	43	140	41	1919	3971	6365
c) Other Non-Current Assets	6123	9046	5874	7236	9780	6419
<b>Total Non-Current Assets</b>	<b>249558</b>	<b>219154</b>	<b>189622</b>	<b>414578</b>	<b>388702</b>	<b>356520</b>
<b>2 Current Assets</b>						
a) Inventories	32515	27171	28878	67862	62083	66097
b) Financial Assets						
i) Trade Receivables	99902	78300	78189	165905	148019	150871
ii) Cash and cash equivalents	10415	17523	6576	23093	35918	18198
iii) Bank balances other than above	1755	1406	644	6537	2874	980
iv) Loans	2136	1	4240	28	1	4200
v) Other financial assets	163	1001	611	13753	15344	15073
c) Other current assets	11589	11155	14967	23087	27468	35450
<b>Total Current Assets</b>	<b>158475</b>	<b>136557</b>	<b>134105</b>	<b>300265</b>	<b>291707</b>	<b>290869</b>
<b>TOTAL ASSETS</b>	<b>408033</b>	<b>355711</b>	<b>323727</b>	<b>714843</b>	<b>680409</b>	<b>647389</b>
<b>B EQUITY AND LIABILITIES</b>						
a) Equity						
a) Equity Share Capital	7221	7221	7221	7221	7221	7221
b) Other Equity	196959	179530	161255	357186	337946	303042
<b>Total Equity</b>	<b>204180</b>	<b>186751</b>	<b>168476</b>	<b>364407</b>	<b>345167</b>	<b>310263</b>
b) Non-Current Liabilities						
a) Financial Liabilities						
i) Long Term Borrowings	71852	55538	34485	102977	105427	100380
ii) Other Financial Liability	333	332	251	333	332	251
b) Long Term Provisions	1153	929	1074	1167	929	1074
c) Deferred Tax Liabilities (Net)	6486	9954	10638	12646	14932	13147
d) Other Non-Current Liabilities	485	277	70	485	277	75
<b>Total Non Current Liabilities</b>	<b>80309</b>	<b>67030</b>	<b>46518</b>	<b>117608</b>	<b>121897</b>	<b>114927</b>
c) Current Liabilities						
a) Financial Liabilities						
i) Short Term Borrowings	39784	22458	29288	75165	71426	80621
ii) Trade Payables	54945	50536	46573	95730	78240	75976
iii) Other Financial Liabilities	16456	17142	17075	37399	41221	42907
b) Other Current Liabilities	8905	8163	12089	19107	17980	18398
c) Short Term Provisions	952	828	1233	1912	1498	1732
d) Current Tax Liability	2502	2803	2475	3515	2980	2565
<b>Total Current Liabilities</b>	<b>123544</b>	<b>101930</b>	<b>108733</b>	<b>232828</b>	<b>213345</b>	<b>222199</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>408033</b>	<b>355711</b>	<b>323727</b>	<b>714843</b>	<b>680409</b>	<b>647389</b>





*'A part of your daily life'*  
**UFLEX LIMITED**

(Rs. in lacs)

AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED  
FOR THE QUARTER & YEAR ENDED 31.03.2017

Particulars	Quarter	Quarter	Quarter	Year	Year
	Ended 31.03.2017 (Audited)	Ended 31.12.2016 (Unaudited)	Ended 31.03.2016 (Audited)	Ended 31.03.2017 (Audited)	Ended 31.03.2016 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Plastic Materials	160853	148349	144008	610996	600216
(b) Engineering Business	11400	11474	10856	45939	42296
(c) Others (Unallocable)	388	(193)	470	239	(167)
<b>Total</b>	<b>172641</b>	<b>159630</b>	<b>155334</b>	<b>657174</b>	<b>642345</b>
Less : Inter Segment Revenue	1664	1549	1301	6695	5793
<b>Sales / Income from operations</b>	<b>170977</b>	<b>158081</b>	<b>154033</b>	<b>650479</b>	<b>241899</b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>					
(a) Flexible Plastic Materials	18069	14487	12732	66178	60443
(b) Engineering Business	1598	2573	1691	6587	5279
(c) Others (Unallocable)	(6244)	(3923)	(2541)	(17088)	(13820)
<b>Total</b>	<b>13423</b>	<b>13137</b>	<b>11882</b>	<b>55677</b>	<b>51902</b>
Less : (i) Interest	4918	4742	3764	18683	17582
Add: (ii) Other unallocable Income net off unallocable expenditure	412	247	947	2050	3492
<b>Total Profit before tax</b>	<b>8917</b>	<b>8642</b>	<b>9065</b>	<b>39044</b>	<b>37812</b>
<b>3. Segment Assets</b>					
(a) Flexible Plastic Materials	610208	608917	562201	610208	562201
(b) Engineering Business	47698	49313	46751	47698	46751
(c) Others (Unallocable)	56937	64365	71457	56937	71457
<b>Total</b>	<b>714843</b>	<b>722595</b>	<b>680409</b>	<b>714843</b>	<b>680409</b>
<b>4. Segment Liabilities</b>					
(a) Flexible Plastic Materials	199788	211290	209309	199788	209309
(b) Engineering Business	36652	38493	36924	36652	36924
(c) Others (Unallocable)	113996	116297	89009	113996	89009
<b>Total</b>	<b>350436</b>	<b>366080</b>	<b>335242</b>	<b>350436</b>	<b>335242</b>
<b>5. Segment Capital Employed (Segment assets - segment liabilities)</b>					
(a) Flexible Plastic Materials	410420	397627	352892	410420	352892
(b) Engineering Business	11046	10820	9827	11046	9827
(c) Others (Unallocable)	(57059)	(51932)	(17552)	(57059)	(17552)
<b>Total</b>	<b>364407</b>	<b>356515</b>	<b>345167</b>	<b>364407</b>	<b>345167</b>



## **UFLEX LIMITED**

CIN : L74899DL1988PLC032166

- 2 Consolidated financial results includes the results of its associates concerns and subsidiaries.
- 3 Figures have been regrouped / re-arranged wherever considered necessary.
- 4 The figure for the quarter ended 31st March,2017 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
- 5 The Auditors have conducted the audit of the financial statements for the year ended 31st March,2017.
- 6 The Board of Directors have recommended a dividend of Rs.3.50 per share (35%) for the year 2016-2017 subject to the approval of shareholders in the Annual General Meeting.
- 7 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May,2017.

**For Uflex Limited**

*Sd/.*

**Ashok Chaturvedi**  
**(Chairman & Managing Director)**  
**DIN-00023452**

Place : Noida  
Date : 30th May,2017

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