



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

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UFLEX/SEC/2023/

March 1, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Income Tax department searches w.r.t Uflex Ltd

Dear Sir/Madam,

Further to our letter of 27th instant, we hereby state that pursuant to the searches carried on by the Income Tax dept w.r.t Uflex Limited from 21st Feb 2023 to 27th Feb 2023, all stocks of raw materials, finished goods, work in process and other assets were found to be duly recorded and all books of accounts were found to be in order. The search team has not seized anything incriminating. The Company adheres to good business practices.

Further, with respect to certain media reports stating the alleged bogus transactions undertaken by the Company, seizure of evidence w.r.t irregularities running in thousands of crores, huge unaccounted income and similar other news flow pertaining to the Company, Uflex vehemently denies the authenticity of any such information and these can be best described as frivolous and baseless. It is relevant to add that even in the similar search carried out in the year 2014, media had gone on record to state huge discovery of huge unaccounted income at Uflex Limited, which was absolutely untrue and in the final reassessment by the IT dept, nothing of such sort was found.

This letter is being provided to the Stock Exchanges in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required, as per the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary