



'A part of your daily life'

UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: secretarial@uflexltd.com

UFL/SEC/2021

February 11, 2021

The National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No.C/1
G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Fort
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on **11th February, 2021** *inter-alia* approved/considered the following:

- (a) Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December, 2021 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report thereon are attached herewith.
- (b) Approved the appointment of Mr. Jagmohan Mongia as Whole-time Director of the Company, for a term of 5 years with effect from 11th February, 2021. This appointment will also be approved by the shareholders at the next Annual General Meeting of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure – 'A'.

- (c) Considered and approved the proposed expansion of packaging films in South India and took note of the proposed expansion by the Subsidiary of the Company, viz., Flex Middle East FZE, Dubai.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexures – 'B1 & B2'.



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-: 2 :-

Kindly also note that the Board Meeting was commenced at 5:30 P.M. and closed at 7:10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl: As above



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Annexure – 'A'

Appointment of Mr. Jagmohan Mongia as Whole-time Director of UFLEX Limited

Sl. No.	Description	Details
01.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as Whole-time Director.
02.	Date of appointment/cessation (as applicable) & term of appointment.	11 th February, 2021 Appointed as Whole-time Director for a period of 5 years, his appointment will also be approved by the shareholders at the next Annual General Meeting.
03.	Brief Profile (in case of appointment).	Mr. Jagmohan Mongia is a Commerce graduate with Diploma in Sales & Marketing from Bhartiya Vidya Bhawan. He has four decades of rich experience in industries like Textile, Steel and Paints. Mr. Mongia has strong expertise of Sales & Marketing and has proven track record of building strong sustainable business. He is with the Company for approximately 25 years and is presently President – Film Business (Indian Operations) since 2017.
04.	Disclosure of relationships between Directors (in case of appointment).	Mr. Jagmohan Mongia is not related to any of the Directors of the Company.

Further, based on the declarations received from Mr. Jagmohan Mongia, we hereby inform that he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Whole-time Director of the Company.



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Annexure – 'B1'

Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of SEBI (LODR) Regulations for Capacity Addition/Expansion in UFLEX Limited, India:

Sl. No.	Particulars	Disclosures India (South India)
a)	Existing capacity of packaging films	92,000 TPA
b)	Existing capacity utilization of packaging films	100%
c)	Proposed capacity addition	63,000 TPA
d)	Period within which the proposed capacity is to be added	March 2023
e)	Investment required	INR 8500 million
f)	Mode of financing	Owned & Borrowed Funds
g)	Rationale	To to meet the additional demand from the customers as well as to sustain Company's position in the Indian market.

Annexure – 'B2'

Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of SEBI (LODR) Regulations for Capacity Addition/Expansion at Subsidiary of the Company, viz., Flex Middle East FZE, Dubai.

Sl. No.	Particulars	Disclosures Dubai
a)	Existing capacity of packaging films	22,000 TPA
b)	Existing capacity utilization of packaging films	100%
c)	Proposed capacity addition	18,000 TPA
d)	Period within which the proposed capacity is to be added	September 2022
e)	Investment required	USD 15.00 million
f)	Mode of financing	Owned & Borrowed Funds
g)	Rationale	To Broad Base the products mix, better customers' reach, strengthen market network and maximise the profitability.