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UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

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Website: www.uflexltd.com E-mail ID: flexsec@vsnl.net

UFL/SEC/2018/

February 7, 2018

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships
Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on 7th February, 2018 *inter-alia* approved the following:

- (a) Unaudited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter/Nine Months ended 31st December, 2017 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results (Standalone & Consolidated) for the quarter / nine months ended 31st December, 2017 along with the Limited Review Report thereon are attached herewith.
- (b) Approved raising of funds through issue of secured redeemable non-convertible debentures/convertible debentures/bonds/structured debt securities/any other debt securities/qualified institutions placement (QIP)/preferential placement of shares and/or warrants and adoption of new set of Articles of Association of the Company to bring it with the line of the Companies Act, 2013, subject to the approval of the shareholders of the Company. Board further authorised the Committee of Directors to do all necessary acts, deeds & things as may be required in this regard including approving the Notice of Extra-ordinary General Meeting and/or Postal Ballot.

Kindly also note that the Board Meeting was commenced at 5:00 P.M. and closed at 7:10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl: As above



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2017**

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016	Nine Month Ended 31.12.2017 (Unaudited)	Nine Month Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1. Income						
(a) Value of Sales / Income from operations	173792	166105	154758	508551	470187	636286
(b) Value of Other Operating Income	4045	2758	3323	9201	9315	14193
(c) Value of Revenue from operations (a+b)	177837	168863	158081	517752	479502	650479
(d) GST Recovered	10394	9478	0	19872	0	0
(e) Revenue from operations (c-d)	167443	159385	158081	497880	479502	650479
(f) Other income	533	584	247	1500	1638	2050
Total income [e+f]	167976	159969	158328	499380	481140	652529
2. Expenditure						
(a) Cost of Materials consumed	103633	93401	86642	294404	259068	347407
(b) Purchase of Stock-in-trade	748	1297	1760	4519	5261	7516
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2600)	(1053)	(4234)	(8115)	(5706)	(1408)
(d) Excise Duty & Service Tax	-	56	8491	9127	25787	34814
(e) Power & fuel	7865	7762	7420	23336	22257	29641
(f) Employee benefits expense	15034	14523	12690	44747	40023	53835
(g) Finance costs	5686	4378	4742	14583	13765	18683
(h) Depreciation and amortisation expense	9120	8447	7844	25899	23304	31754
(i) Other expenses	23326	20429	24331	64268	67254	91243
Total expenses	162812	149240	149686	472768	451013	613485
3. Profit / (Loss) before Exceptional Items (1-2)	5164	10729	8642	26612	30127	39044
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	5164	10729	8642	26612	30127	39044
6. Tax expense	(1)	1361	1186	2778	5112	4376
7. Net profit / (Loss) after tax (5-6)	5165	9368	7456	23834	25015	34668
8. Share of profit / (Loss) of associates	65	91	15	238	196	407
9. Non - Controlling Interest	29	30	95	137	184	229
10. Net Profit / (Loss) after share in profit / (Loss) of the associate and Non - Controlling interest (7+8-9)	5201	9429	7376	23935	25027	34846
11. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	856	306	(8919)	1307	(8807)	(8677)
B. Items that will be reclassified to profit or loss	(3727)	1818	(853)	626	(3671)	(5491)
Other Comprehensive income, net of income tax	(2871)	2124	(9772)	1933	(12478)	(14168)
12. Total Comprehensive income for the period (10+11)	2330	11553	(2396)	25868	12549	20678
13. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
14. Other Equity, excluding Revaluation Reserve and Non - Controlling interest						355661
15. EPS (in Rs.) (not annualised)						
Basic	7.20	13.06	10.21	33.15	34.66	48.26
Diluted	7.20	13.06	10.21	33.15	34.66	48.26






UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2017**

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016	Nine Month Ended 31.12.2017 (Unaudited)	Nine Month Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1. Income						
(a) Value of Sales / Income from operations	104322	96815	92221	300847	282567	378081
(b) Value of Other Operating income	2758	2613	2203	7364	7510	10667
(c) Value of Revenue from operations (a+b)	107080	99428	94424	308211	290077	388748
(d) GST Recovered	10124	9359	0	19483	0	0
(e) Revenue from Operations (c-d)	96956	90069	94424	288728	290077	388748
(f) Other income	294	557	150	1406	1462	1710
Total Income [e+f]	97250	90626	94574	290134	291539	390458
2. Expenses						
(a) Cost of Materials consumed	60902	55314	49768	173619	157647	210024
(b) Purchase of Stock-in-trade	667	85	453	1872	1758	1921
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(576)	216	723	(2580)	(2162)	(2281)
(d) Excise Duty & Service Tax	-	56	8433	9064	25607	34546
(e) Power & fuel	4193	3997	3775	12579	11759	15779
(f) Employee benefits expense	9944	9194	8573	28674	25686	34386
(g) Finance costs	4323	2988	2996	10418	8893	11878
(h) Depreciation and amortisation expense	5861	5204	4700	16137	13704	18768
(i) Other expenses	10847	9371	10372	30421	31069	45042
Total expenses	96161	86425	89793	280204	273961	370063
3. Profit / (Loss) before Exceptional Items (1-2)	1089	4201	4781	9930	17578	20395
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	1089	4201	4781	9930	17578	20395
6. Tax expense	67	500	787	975	2950	1040
7. Net profit / (Loss) after tax (5-6)	1022	3701	3994	8955	14628	19355
8. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	856	306	(77)	1307	35	855
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income, net of income tax	856	306	(77)	1307	35	855
9. Total Comprehensive income for the period (7+8)	1878	4007	3917	10262	14663	20210
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
11. Other Equity, excluding Revaluation Reserve						196959
12. EPS (In Rs.) (not annualised)						
Basic	1.42	5.13	5.53	12.40	20.26	26.80
Diluted	1.42	5.13	5.53	12.40	20.26	26.80





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UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2017

Particulars	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine Month Ended 31.12.2017 (Unaudited)	Nine Month Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	159086	152398	147923	473996	449315	609536
(b) Engineering Activities	10124	8423	11454	28197	34534	45939
(c) Others (Unallocable)	196	(83)	226	494	567	1699
Total	169406	160738	159603	502687	484416	657174
Less : Inter Segment Revenue	1963	1353	1522	4807	4914	6695
Sales / Income from operations	167443	159385	158081	497880	479502	650479
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	11294	16268	13938	44028	43813	58970
(b) Engineering Activities	2510	1145	1960	5006	6692	7840
(c) Others (Unallocable)	(3487)	(2890)	(2761)	(9339)	(8251)	(11133)
Total	10317	14523	13137	39695	42254	55677
Less : (i) Interest	5686	4378	4742	14583	13765	18683
Add: (ii) Other unallocable income net off unallocable expenditure	533	584	247	1500	1638	2050
Total Profit before tax	5164	10729	8642	26612	30127	39044
3. Segment Assets						
(a) Flexible Packaging Activities	614556	602913	570790	614556	570790	571977
(b) Engineering Activities	49911	47416	49275	49911	49275	47698
(c) Others (Unallocable)	85351	85711	101595	85351	101595	95168
Total	749818	736040	721660	749818	721660	714843
4. Segment Liabilities						
(a) Flexible Packaging Activities	202904	191875	196122	202904	196122	187740
(b) Engineering Activities	41431	40552	38472	41431	38472	36652
(c) Others (Unallocable)	119270	119759	130689	119270	130689	126044
Total	363605	352186	365283	363605	365283	350436
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	411652	411038	374668	411652	374668	384237
(b) Engineering Activities	8480	6864	10803	8480	10803	11046
(c) Others (Unallocable)	(33919)	(34048)	(29094)	(33919)	(29094)	(30876)
Total	386213	383854	356377	386213	356377	364407





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UFLEX LIMITED

(Rs. in lacs)

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2017**

Particulars	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine Month Ended 31.12.2017 (Unaudited)	Nine Month Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	88619	84550	86243	268270	265043	355353
(b) Engineering Activities	10104	6955	9896	25091	30097	39851
(c) Others (Unallocable)	196	(83)	(193)	174	(149)	239
Total	98919	91422	95946	293535	294991	395443
Less : Inter Segment Revenue	1963	1353	1522	4807	4914	6695
Sales / Income from operations	96956	90069	94424	288728	290077	388748
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	6076	8421	8680	23529	27116	35054
(b) Engineering Activities	2499	1061	1877	4836	6317	7392
(c) Others (Unallocable)	(3457)	(2850)	(2930)	(9423)	(8424)	(11883)
Total	5118	6632	7627	18942	25009	30563
Less : (i) Interest	4323	2988	2996	10418	8893	11878
Add: (ii) Other unallocable Income net off unallocable expenditure	294	557	150	1406	1462	1710
Total Profit before tax	1089	4201	4781	9930	17578	20395
3. Segment Assets						
(a) Flexible Packaging Activities	333399	322326	297716	333399	297716	308194
(b) Engineering Activities	45307	41902	43774	45307	43774	42902
(c) Others (Unallocable)	58884	57192	64365	58884	64365	56937
Total	437590	421420	405855	437590	405855	408033
4. Segment Liabilities						
(a) Flexible Packaging Activities	59141	58225	53782	59141	53782	53741
(b) Engineering Activities	40374	39495	37320	40374	37320	36116
(c) Others (Unallocable)	126676	114179	116297	126676	116297	113996
Total	226191	211899	207399	226191	207399	203853
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	274258	264101	243934	274258	243934	254453
(b) Engineering Activities	4933	2407	6454	4933	6454	6786
(c) Others (Unallocable)	(67792)	(56987)	(51932)	(67792)	(51932)	(57059)
Total	211399	209521	198456	211399	198456	204180





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. Consolidated financial results includes the results of its associates concerns and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The Unaudited Consolidated Financials results for the quarter ended 31st, December,2017 includes one time product related expenditure of Rs.2032 lacs under the head 'Other Expenses'.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th February,2018.
6. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine month ended 31st December,2017 has been carried out by the Statutory Auditors of the Company.

Place : Noida
Date : 7th February,2018



For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF UFLEX LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of UFLEX LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter and nine months ended 31st December, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

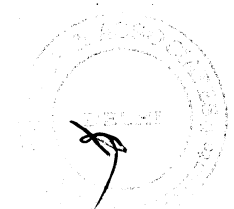
The Statement includes the results of the following entities:

List of Subsidiaries: Flex Middle East FZE, UPET Holdings Ltd., UPET (Singapore) PTE. Ltd., Flex Americas S.A. de C.V., Flex P. Films (Egypt) S.A.E., Flex Films (USA) Inc., Flex Films Europa Sp. Z o.o., Uflex Europe Ltd., Uflex Packaging Inc., UTech Developers Ltd., USC Holograms (P) Ltd., SD Buildwell (P) Ltd., Refex Energy (Rajasthan) (P) Ltd. (upto 30th May, 2017) and Bundelkhand Projects Private Limited (upto 30th May, 2017).

Associate: - Flex Foods Ltd.

We did not review the interim financial results of above mentioned fourteen subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 83,851 Lacs for the quarter and Rs. 2,54,288 Lacs for the nine months ended 31st December, 2017 and net profit after tax of Rs. 3,991 Lacs for the quarter and Rs. 14,770 Lacs for nine months ended 31st December, 2017, which are certified by the Management.

The Statement includes the Group's share in profit after tax of Rs.65 Lacs for the quarter and Rs.238 Lacs for nine months ended 31st December, 2017 and Other Comprehensive Income of Rs. Nil in respect of the Associate for the quarter and nine months ended 31st December, 2017, based on interim financial results of the Associate, which is certified by the Management.



KAAP & Associates

Chartered Accountants

Regd. Off.:

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Gujrat Vihar, Delhi-110092

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Based on our review conducted as stated above, and based on the financial statements/ information/ results stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAAP & Associates**

Chartered Accountants

Firm's Registration No.: 019416N


CA. Deepak Sehgal
Partner

Membership No.: 085391

Noida, 7th February, 2018

UFLEX LIMITEDSTATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

		(Rs. in Lacs)	
S.NO.	PARTICULARS	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2017
1.	Income		
	(a) Value of Sales / Income from Operations	173792	508551
	(b) Value of Other Operating income	<u>4045</u>	<u>9201</u>
	(c) Value of Revenue from operations [(a)+(b)]	177837	517752
	(d) GST Recovered	<u>10394</u>	<u>19872</u>
	(e) Revenue from Operations [(c)-(d)]	167443	497880
	(f) Other Income	533	1500
	Total Income [(e)+(f)]	<u>167976</u>	<u>499380</u>
2.	Expenses		
	(a) Cost of Materials consumed	103633	294404
	(b) Purchase of Stock-in-trade	748	4519
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2600)	(8115)
	(d) Excise Duty & Service Tax	-	9127
	(e) Power & fuel	7865	23336
	(f) Employee Benefits Expenses	15034	44747
	(g) Finance Costs	5686	14583
	(h) Depreciation and Amortization Expenses	9120	25899
	(i) Other Expenses	<u>23326</u>	<u>64268</u>
	Total Expenses [(a) to (i)]	<u>162812</u>	<u>472768</u>
3.	Profit / (Loss) before Exceptional items (1-2)	5164	26612
4.	Exceptional items	-	-
5.	Profit / (Loss) before tax (3+4)	5164	26612
6.	Tax expense	(1)	2778
7.	Net Profit / (Loss) after tax (5-6)	5165	23834
8.	Share in profit / (Loss) of the associate	65	238
9.	Non-Controlling Interest	29	137
10.	Net Profit / (Loss) after share in profit / (Loss) of the associate and Non-Controlling Interest (7+8-9)	5201	23935
11.	Other Comprehensive income, net of income tax (all attributable to the owners)		
	A. Items that will not be reclassified to profit & loss	856	1307
	B. Items that will be reclassified to profit & loss	(3727)	626
	Other Comprehensive income, net of income tax	(2871)	1933
12.	Total Comprehensive income for the period (10+11)	2330	25868
13.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
14.	Other Equity, excluding Revaluation Reserve and Non-Controlling Interest, as at 31 st March, 2017	355661	355661
15.	EPS (in Rs.) (not annualised)		
	Basic	7.20	33.15
	Diluted	7.20	33.15

Notes 1. Figures have been regrouped/re-arranged wherever considered necessary.

2. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings, held on 7th February, 2018.



**UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
OF UFLEX LTD. FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in Lacs)

Particulars	Quarter Ended <u>31.12.2017</u> (Unaudited)	Nine Months Ended <u>31.12.2017</u> (Unaudited)
Segment Revenue		
(a) Flexible Packaging Activities	159086	473996
(b) Engineering Activities	10124	28197
(c) Others (Unallocable)	<u>196</u>	<u>494</u>
Total	<u>169406</u>	<u>502687</u>
Less : Inter Segment Revenue	1963	4807
Sales / Income from operations	<u>167443</u>	<u>497880</u>
Segment Results : Profit (+) / Loss (-) before tax & interest from Segment		
(a) Flexible Packaging Activities	11294	44028
(b) Engineering Activities	2510	5006
(c) Others (Unallocable)	<u>(3487)</u>	<u>(9339)</u>
Total	<u>10317</u>	<u>39695</u>
Less : (i) Interest	5686	14583
Add: (ii) Other unallocable Income net off unallocable expenditure	533	1500
Total Profit before tax	<u>5164</u>	<u>26612</u>
Segment Assets		
(a) Flexible Packaging Activities	614556	614556
(b) Engineering Activities	49911	49911
(c) Others (Unallocable)	<u>85351</u>	<u>85351</u>
Total	<u>749818</u>	<u>749818</u>
Segment Liabilities		
(a) Flexible Packaging Activities	202904	202904
(b) Engineering Activities	41431	41431
(c) Others (Unallocable)	<u>119270</u>	<u>119270</u>
Total	<u>363605</u>	<u>363605</u>
Segment Capital Employed (Segment assets - segment liabilities)		
(a) Flexible Packaging Activities	411652	411652
(b) Engineering Activities	8480	8480
(c) Others (Unallocable)	<u>(33919)</u>	<u>(33919)</u>
Total	<u>386213</u>	<u>386213</u>



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF UFLEX LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of UFLEX LIMITED ("the Company"), for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAAP & Associates**

Chartered Accountants

Firm's Registration No.: 019416N


CA. Deepak Sehgal

Partner

Membership No.: 085391

Noida, 7th February, 2018

UFLEX LIMITEDSTATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

(Rs. in Lacs)			
S.NO.	PARTICULARS	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2017
1.	Income		
	(a) Value of Sales / Income from Operations	104322	300847
	(b) Value of Other Operating income	<u>2758</u>	<u>7364</u>
	(c) Value of Revenue from Operations [(a)+(b)]	107080	308211
	(d) GST Recovered	<u>10124</u>	<u>19483</u>
	(e) Revenue from Operations [(c)-(d)]	96956	288728
	(f) Other Income	294	1406
	Total Income [(e)+(f)]	<u>97250</u>	<u>290134</u>
2.	Expenses		
	(a) Cost of Materials consumed	60902	173619
	(b) Purchase of Stock-in-trade	667	1872
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(576)	(2580)
	(d) Excise Duty & Service Tax	-	9064
	(e) Power & fuel	4193	12579
	(f) Employee benefits expense	9944	28674
	(g) Finance Costs	4323	10418
	(h) Depreciation and Amortization Expenses	5861	16137
	(i) Other Expenses	<u>10847</u>	<u>30421</u>
	Total Expenses [(a) to (i)]	<u>96161</u>	<u>280204</u>
3.	Profit / (Loss) before Exceptional items (1-2)	1089	9930
4.	Exceptional items	-	-
5.	Profit / (Loss) before tax (3+4)	1089	9930
6.	Tax expense	67	975
7.	Net Profit / (Loss) after tax (5-6)	1022	8955
8.	Other Comprehensive Income, net of income tax		
	A. Items that will not be reclassified to profit & loss	856	1307
	B. Items that will be reclassified to profit & loss	-	-
9.	Total Comprehensive income for the period (7+8)	1878	10262
10.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
11.	Other Equity, excluding Revaluation Reserve, as at 31 st March 2017	196959	196959
12.	EPS (in Rs.) (not annualised)		
	Basic	1.42	12.40
	Diluted	1.42	12.40

Notes :-

1. Figures have been regrouped/re-arranged, wherever considered necessary.
2. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings, held on 7th February, 2018.



**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
OF UFLEX LTD. FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.**

(Rs. in Lacs.)		
Particulars	Quarter Ended <u>31.12.2017</u> (Unaudited)	Nine Months Ended <u>31.12.2017</u> (Unaudited)
1. Segment Revenue		
(a) Flexible Packaging Activities	88619	268270
(b) Engineering Activities	10104	25091
(c) Others (Unallocable)	<u>196</u>	<u>174</u>
Total	<u>98919</u>	<u>293535</u>
Less : Inter Segment Revenue	1963	4807
Sales / Income from operations	<u>96956</u>	<u>288728</u>
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment		
(a) Flexible Packaging Activities	6076	23529
(b) Engineering Activities	2499	4836
(c) Others (Unallocable)	<u>(3457)</u>	<u>(9423)</u>
Total	<u>5118</u>	<u>18942</u>
Less : (i) Interest	4323	10418
Add: (ii) Other unallocable Income net off unallocable expenditure	294	1406
Total Profit before tax	<u>1089</u>	<u>9930</u>
3. Segment Assets		
(a) Flexible Packaging Activities	333399	333399
(b) Engineering Activities	45307	45307
(c) Others (Unallocable)	<u>58884</u>	<u>58884</u>
Total	<u>437590</u>	<u>437590</u>
4. Segment Liabilities		
(a) Flexible Packaging Activities	59141	59141
(b) Engineering Activities	40374	40374
(c) Others (Unallocable)	<u>126676</u>	<u>126676</u>
Total	<u>226191</u>	<u>226191</u>
5. Segment Capital Employed (Segment assets - segment liabilities)		
(a) Flexible Packaging Activities	274258	274258
(b) Engineering Activities	4933	4933
(c) Others (Unallocable)	<u>(67792)</u>	<u>(67792)</u>
Total	<u>211399</u>	<u>211399</u>

