



UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019**

Particulars	(Rs. in lacs)					
	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Income						
(a) Value of Sales / Income from operations	99893	102460	107282	202353	207112	409942
(b) Value of Other Operating Income	2684	2634	3273	5318	5658	12155
(c) Value of Revenue from operations (a+b)	102577	105094	110555	207671	212770	422097
(d) Other Income	375	413	318	788	920	2155
Total income [c+d]	102952	105507	110873	208459	213690	424252
2. Expenses						
(a) Cost of Materials consumed	64543	64368	72630	128911	138320	268442
(b) Purchase of Stock-in-trade	58	249	88	307	1260	1330
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2124)	23	(1603)	(2101)	(3431)	63
(d) Power & fuel	5260	4984	5290	10244	10168	19090
(e) Employee benefits expense	11115	11451	10241	22566	20753	41640
(f) Finance costs	4297	4469	4111	8766	8242	16794
(g) Depreciation and amortisation expense	6458	6513	5974	12971	11834	23993
(h) Other expenses	11349	11175	11519	22524	22040	45630
Total expenses	100956	103232	108250	204188	209186	416982
3. Profit / (Loss) before Exceptional items (1-2)	1996	2275	2623	4271	4504	7270
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	1996	2275	2623	4271	4504	7270
6. Tax expense						
- Current Tax	396	522	567	918	537	1306
- Deferred Tax	115	354	174	469	605	798
7. Net profit / (Loss) after tax (5-6)	1485	1399	1882	2884	3362	5166
8. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	(63)	(112)	(180)	(175)	(275)	(725)
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income, net of income tax	(63)	(112)	(180)	(175)	(275)	(725)
9. Total Comprehensive income for the period (7+8)	1422	1287	1702	2709	3087	4441
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
11. Other Equity						207282
12. EPS (in Rs.) (not annualised)						
Basic	2.06	1.94	2.61	3.99	4.66	7.15
Diluted	2.06	1.94	2.61	3.99	4.66	7.15



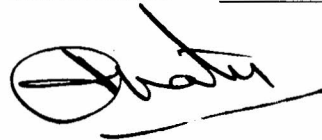


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Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2019 (Unaudited)	AS AT 31.03.2019 (Audited)	AS AT 30.09.2019 (Unaudited)	AS AT 31.03.2019 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	195207	190853	365919	368969
ii) Capital work-in-progress	11278	17284	58971	26064
iii) Investment Properties	1402	1465	1402	1465
iv) Right to use Assets	3621	-	4045	185
v) Goodwill	-	-	-	-
vi) Intangible assets	4056	4348	5666	5470
vii) Intangible assets under development	357	20	358	20
b) Financial Assets				
i) Investments	41735	37447	3734	4165
ii) Pledged Equity Instrument	-	-	-	-
iii) Long Term Loans	1532	1849	9095	6138
iv) Other Non-Current financial asset	-	29	-	1815
c) Other Non-Current Assets	5696	5307	36655	26411
Total Non-Current Assets	264884	258602	484845	440702
2 Current Assets				
a) Inventories	40061	38751	89272	84354
b) Financial Assets				
i) Trade Receivables	119896	118795	205119	204553
ii) Cash and cash equivalents	3333	7432	25069	21252
iii) Bank balances other than above	1131	1095	8265	7562
iv) Loans	1104	1303	55	54
v) Other financial assets	282	191	7488	7866
c) Other current assets	14822	14200	39100	29620
Total Current Assets	180628	181767	374368	355211
TOTAL ASSETS	445512	440369	859213	795963
B EQUITY AND LIABILITIES				
a) Equity				
i) Equity Share Capital	7221	7221	7221	7221
ii) Other Equity	208328	207282	441532	423212
Total Equity	215549	214503	448753	430433
b) Non-Current Liabilities				
i) Financial Liabilities				
- Long Term Borrowings	64554	72034	115756	87637
- Other Financial Liabilities	4077	1105	4721	1118
ii) Long Term Provisions	1627	1339	2566	2482
iii) Deferred Tax Liabilities (Net)	6405	5936	19365	17895
Total Non Current Liabilities	76663	80414	142408	109132
c) Current Liabilities				
i) Financial Liabilities				
- Short Term Borrowings	44131	41334	90387	87584
- Trade Payables	-	-	-	-
- Total outstanding dues of Micro, Small & Medium enterprises	495	779	495	779
- other than Micro, Small & Medium enterprises	68253	62990	111698	104851
- Other Financial Liabilities	33494	32894	46322	48346
ii) Other Current Liabilities	4927	5564	12182	10086
iii) Short Term Provisions	1660	1796	2030	2141
iv) Current Tax Liability	340	95	4938	2611
Total Current Liabilities	153300	145452	268052	256398
TOTAL EQUITY AND LIABILITIES	445512	440369	859213	795963

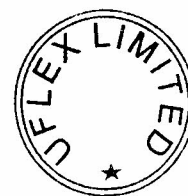





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CASH FLOW STATEMENT

	STANDALONE		CONSOLIDATED	
	For the Half Year ended 30th September 2019 (Unaudited)	For the Year Ended 31st March 2019 (Audited)	For the Half Year ended 30th September 2019 (Unaudited)	For the Year Ended 31st March 2019 (Audited)
			(Rs. in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	4271	7270	24099	40875
Adjustment for :				
Share in Profit of the Associate for the period	-	-	(170)	(520)
Share in Loss of the Joint Venture for the Period	-	-	366	833
Share in aggregate of OCI of associate	-	-	-	(15)
Exchange differences on translation of foreign operations (net of adjustment to cost of Property, Plant & Equipment (PPE), Intangible & Deferred Tax)	-	-	227	(1831)
Depreciation & amortisation expense	12971	23993	20023	38085
Exchange rate fluctuations (Net)	(191)	(60)	927	899
Loss on Sale of Property, Plant & Equipment (Net)	(2)	142	(25)	142
Property, Plant & Equipments written Off	-	12	-	12
Finance Cost	8766	16794	11486	21793
Interest received from Banks / others	(163)	(446)	(958)	(891)
Rent Received	(447)	(862)	(451)	(862)
Dividend received on Investments carried at amortised cost	(59)	(379)	-	-
Dividend received on Investments carried at Fair value through other comprehensive income	-	(11)	-	(11)
Gain on sale of Investments (Net)	-	-	-	(13)
Sundry Credit Balances written Back	-	(138)	-	(5077)
Remeasurement of the net defined benefit liability / asset	-	(302)	-	(302)
Allowance for doubtful Trade receivables Written back	-	-	-	(44)
Allowance for bad and doubtful Trade receivables	62	299	274	851
Allowance for bad and doubtful Advance recoverable	-	-	-	1000
Sundry Debit Balances / Bad Debts written off	64	106	64	4086
	21001	39148	31763	58135
Operating Profit before Working Capital changes	25272	46418	55862	99010
Adjustment for :				
Trade Receivables	(5690)	(6197)	(904)	(12073)
Loans and Other financial assets and other assets	(782)	1872	(18739)	(15948)
Inventories	(1310)	1895	(4918)	(4670)
Trade payables	4979	(4541)	6563	(9072)
Other financial liabilities, other liabilities and provisions	(397)	8830	2494	3751
	(3200)	1859	(15504)	(38012)
Cash generated from operations	22072	48277	40358	60998
Income Tax	(918)	(1306)	(4415)	(4774)
Exchange rate fluctuations	191	60	(927)	(899)
Cash from operating activities before exceptional items	(727)	(1246)	(5342)	(5673)
Net Cash generated from operating activities (A)	21345	47031	35016	55325
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment (PPE) & Intangible assets	(11021)	(23828)	(48825)	(38536)
Sale proceeds of PPE & Intangibles	94	203	119	222
Investment in Joint Venture (Net)	-	(338)	-	(338)
Inflow on Investments (Net)	-	4334	59	4362
Income Tax on Sale of Investments	-	(377)	-	(377)
Loans to Employees & Others	24	49	(750)	(1431)
Loan to Subsidiary (Net)	200	(126)	-	-
Loan to Joint Venture (Net)	-	(52)	-	(52)
Interest received from Banks / others	163	446	958	891
Rent Received	447	862	451	862
Dividend received on Investments carried at amortised cost	59	379	-	-
Dividend received on Investments carried at Fair value through other comprehensive income	-	11	-	11
Net Cash used in Investing Activities (B)	(10034)	(18437)	(47988)	(34386)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	(1444)	(1444)	(1444)	(1444)
Dividend Distribution Tax	(219)	(297)	(219)	(297)
Finance Cost	(8766)	(16794)	(11486)	(21793)
Payment for Lease Liabilities	(262)	-	(281)	-
Borrowings (Net)	(4683)	(10185)	30922	(142)
Net Cash used in Financing Activities (C)	(15374)	(28720)	17492	(23676)
Net (Decrease) / Increase in Cash and Cash equivalents (A+B+C)	(4063)	(126)	4520	(2737)
Cash and Cash equivalents				
Opening Cash and Cash equivalents	8527	8653	28814	31551
Closing Cash and Cash equivalents	4464	8527	33334	28814





UFLEX LIMITED

(Rs. in lacs)

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	96891	99461	102818	196352	196298	390803
(b) Engineering Activities	6842	6543	9056	13385	19597	38281
(c) Others (Unallocable)	(221)	10	(7)	(211)	3	(703)
Total	103512	106014	111867	209526	215898	428381
Less : Inter Segment Revenue	935	920	1312	1855	3128	6284
Sales / Income from operations	102577	105094	110555	207671	212770	422097
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	8046	9811	9316	17857	17977	32633
(b) Engineering Activities	1264	63	1590	1327	3575	6773
(c) Others (Unallocable)	(3392)	(3543)	(4490)	(6935)	(9726)	(17497)
Total	5918	6331	6416	12249	11826	21909
Less : (i) Interest	4297	4469	4111	8766	8242	16794
Add: (ii) Other unallocable Income net off unallocable expenditure	375	413	318	788	920	2155
Total Profit before tax	1996	2275	2623	4271	4504	7270
3. Segment Assets						
(a) Flexible Packaging Activities	338162	343416	351091	338162	351091	341089
(b) Engineering Activities	48932	46297	48201	48932	48201	46236
(c) Others (Unallocable)	58418	56426	54324	58418	54324	53044
Total	445512	446139	453616	445512	453616	440369
4. Segment Liabilities						
(a) Flexible Packaging Activities	68371	69636	73000	68371	73000	66868
(b) Engineering Activities	47659	40369	44646	47659	44646	39532
(c) Others (Unallocable)	113933	119784	122821	113933	122821	119466
Total	229963	229789	240467	229963	240467	225866
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	269791	273780	278091	269791	278091	274221
(b) Engineering Activities	1273	5928	3555	1273	3555	6704
(c) Others (Unallocable)	(55515)	(63358)	(68497)	(55515)	(68497)	(66422)
Total	215549	216350	213149	215549	213149	214503

