

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2010 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2010 (Unaudited)	Quarter Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Income					
	(a) Net Sales / Income from Operations	84592	55246	153072	105900	230773
	(b) Other Operating Income	1082	2779	1463	4606	9078
	Total	85674	58025	154535	110506	239851
2.	Expenditure					
	(a) (Increase) / decrease in stock in trade & work in progress	(54)	(1396)	(3957)	(2939)	5084
	(b) Consumption of raw material	36265	32538	77334	60194	126317
	(c) Purchase of Traded goods	249	34	425	598	1356
	(d) Power and Fuel	4148	4239	8411	7536	15658
	(e) Employees cost	3792	3023	7411	6099	12770
	(f) Depreciation	3310	2787	6520	5387	12145
	(g) Other expenditure	11115	9133	21305	18194	33456
	(h) Total	58825	50358	117449	95069	206786
3.	Profit from operations before Other income, Interest & Exceptional Items (1-2)	26849	7667	37086	15437	33065
4.	Other Income	260	573	538	1256	2048
5.	Profit before Interest & Exceptional Items (3+4)	27109	8240	37624	16693	35113
6.	Interest	3398	2799	6870	5857	13137
7.	Profit after Interest but before Exceptional Items (5-6)	23711	5441	30754	10836	21976
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	23711	5441	30754	10836	21976
10.	Tax Expenses	3475	810	4468	1612	3415
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	20236	4631	26286	9224	18561
12.	Extraordinary Items (net of tax expenses)	-	-	-	431	465
13.	Net Profit (+) / Loss (-) before Minority interest (11+12)	20236	4631	26286	9655	19026
14.	Minority interest	(39)	13	(39)	16	8
15.	Net Profit (+) / Loss (-) for the period (13-14)	20275	4618	26325	9639	19018
16.	Paid-up equity share capital (FV Rs 10/-)	6555	6497	6555	6497	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year					96350
18.	EPS (in Rs.)					
	a) Before Extraordinary Items					
	Basic	31.21	7.12	40.51	14.19	28.54
	Diluted	28.42	6.59	36.96	13.10	25.07
	b) After Extraordinary Items					
	Basic	31.21	7.12	40.51	14.85	29.26
	Diluted	28.42	6.59	36.96	13.70	25.69
19.	Public shareholding					
	- No. of shares	37611421	37075709	37611421	37075709	37069887
	- Percentage of shareholding	57.38%	57.04%	57.38%	57.04%	57.03%
20.	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	19050000	22383333	19050000	22383333	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.19%	80.14%	68.19%	80.14%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	29.06%	34.43%	29.06%	34.43%	34.43%
	b) Non Encumbered					
	- No. of Shares	8886759	5547604	8886759	5547604	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.81%	19.86%	31.81%	19.86%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	13.56%	8.53%	13.56%	8.53%	8.54%

**FIRST HALF HIGHLIGHTS**

**Total Income Up by 39%**

**EBITDA Up by 100%**

**Net Profit (before extra-ordinary item) Up by 185%**

Notes :

1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, for the half year ended 30th September, 2010

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES (Rs. in Lacs)

Sl. No.	Particulars	AS AT 30.09.2010 (Unaudited)	AS AT 30.09.2009 (Unaudited)	AS AT 31.03.2010 (Audited)
1.	Shareholder's Funds			
	a) Capital	6555	6497	6497
	b) Reserves & Surplus	124239	86611	96353
2.	Minority Interest	147	895	887
3.	Loan Funds	142893	130182	146382
4.	Deferred Tax Liability (Net)	15766	9587	10171
	<b>Total</b>	<b>289600</b>	<b>233772</b>	<b>260290</b>
5.	Fixed Assets (Net Block)	172307	154287	165668
6.	Investments	15355*	7920	9599
7.	Current Assets, Loans and Advances			
	a) Inventories	22220	23490	18072
	b) Sundry Debtors	71310	46161	59110
	c) Cash and Bank Balances	7941	4819	19171
	d) Other Current Assets	256	482	133
	e) Loans and Advances	57137	47145	42378
	Sub Total (7)	158864	122097	138864
8.	Less : Current Liabilities & Provisions			
	a) Current Liabilities	52780	48354	47383
	b) Provisions	4146	2184	6458
	Sub Total (8)	56926	50538	53841
	Net Current Assets (7-8)	101938	71559	85023
9.	Miscellaneous Expenditure	-	6	-
	<b>Total</b>	<b>289600</b>	<b>233772</b>	<b>260290</b>

# Includes Rs. 6050 lacs in liquid Schemes of Mutual Funds.

2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

3. Standalone results for & upto the quarter ended 30.09.2010 are as under :

	Quarter Ended 30.09.2010 (Unaudited)	Quarter Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
Net Sales/Income from Operations (including other Operating income)	56810	41101	105456	78457	164395
Profit(+)/Loss (-) from Ordinary Activities before tax	11234	2622	14623	5152	11757
Tax expenses	3305	771	4281	1579	3183
Net Profit(+)/Loss (-) from Ordinary Activities after tax	7929	1851	10342	3573	8574
Extra-ordinary items (net of tax expenses)	-	-	-	431	465
Net Profit after Extra-ordinary items	7929	1851	10342	4004	9039

- Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.
- Figures have been regrouped wherever considered necessary.
- In accordance with AS-17 "Segment Reporting", the segment reporting by the Company is not applicable now.
- During the quarter, four Investors' complaint were received, which were promptly attended to by the Company. No complaint was pending either at the beginning or at the end of the quarter.
- First phase of Egypt project for manufacture of 35000 TPA of BOPP Film at Flex P Films (Egypt) S.A.E. has been commissioned on September 6, 2010.
- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 23rd October, 2010.

For UFLEX LIMITED

Place : NOIDA  
Date : 23.10.2010

ASHOK CHATURVEDI  
Chairman & Managing Director