



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021**

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Income						
(a) Value of Sales / Income from operations	338776	298390	207255	909454	617937	867451
(b) Value of Other Operating income	7566	4341	3260	15280	14721	21624
(c) Value of Revenue from operations (a+b)	346342	302731	210515	924734	632658	889075
(d) Other income	1021	828	592	2367	1453	2281
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	66	56	2	59	198	130
Total income [c+d+e]	347429	303615	211109	927160	634309	891486
2. Expenditure						
(a) Cost of Materials consumed	210828	183532	110676	573514	329083	466347
(b) Purchase of Stock-in-trade	995	495	469	1644	5188	5883
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(9453)	(188)	(971)	(31085)	(8659)	(3250)
(d) Power & fuel	13575	14203	9264	39645	28576	39593
(e) Employee benefits expense	22021	23826	20525	67854	57039	79368
(f) Finance costs	8645	7504	5668	22419	16912	22907
(g) Depreciation and amortisation expense	13466	13479	11637	39676	33561	45572
(h) Other expenses	47597	39296	29480	121028	92020	120847
Total expenses	307674	282147	186748	834695	553720	777267
3. Profit / (Loss) before Exceptional items (1-2)	39755	21468	24361	92465	80589	114219
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	39755	21468	24361	92465	80589	114219
6. Tax expense						
- Current Tax	9911	4112	2876	19856	14006	19352
- Deferred Tax	(1507)	251	5466	(2275)	8710	10499
7. Net profit / (Loss) after tax (5-6)	31351	17105	16019	74884	57873	84368
8. Non - Controlling interest	30	31	27	86	54	78
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	31321	17074	15992	74798	57819	84290
10. Other Comprehensive income :						
(i) Items that will not be reclassified to Profit or Loss	18	(20)	281	193	611	513
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	(105)	-	(105)	(89)
(iii) Items that will be reclassified to Profit or Loss	(2236)	(6757)	7834	907	8256	2604
Total Other Comprehensive income / (Loss) (net of income tax)	(2218)	(6777)	8010	1100	8762	3028
11. Total Comprehensive income for the period (7+10)	29133	10328	24029	75984	66635	87396
Total Comprehensive income for the period attributable to :						
Owners of the Holding Company [9+10]	29103	10297	24002	75898	66581	87318
Non-Controlling Interest [8]	30	31	27	86	54	78
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest						547629
14. EPS (in Rs.) (not annualised)						
Basic	43.37	23.64	22.15	103.58	80.07	116.73
Diluted	43.37	23.64	22.15	103.58	80.07	116.73



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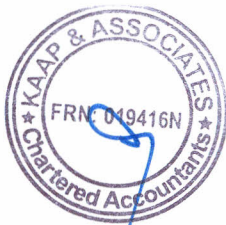
UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

**UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021**

Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	338539	294445	202983	901560	612648	859915
(b) Engineering Activities	9480	9833	8863	27966	25068	35265
(c) Others (Unallocable)	11	(3)	17	37	(33)	470
Total	348030	304275	211863	929563	637683	895650
Less : Inter Segment Revenue	1688	1544	1348	4829	5025	6575
Sales / Income from operations	346342	302731	210515	924734	632658	889075
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	49221	30419	33920	119103	110168	147880
(b) Engineering Activities	1283	1762	1954	4440	3339	5614
(c) Others (Unallocable)	(3191)	(4093)	(6439)	(11085)	(17657)	(18779)
Total	47313	28088	29435	112458	95850	134715
Less : (i) Finance costs	8645	7504	5668	22419	16912	22907
Add: (ii) Other unallocable Income net off unallocable expenditure	1087	884	594	2426	1651	2411
Total Profit before tax	39755	21468	24361	92465	80589	114219
3. Segment Assets						
(a) Flexible Packaging Activities	1239556	1153060	1025795	1239556	1025795	1063008
(b) Engineering Activities	55556	55890	48720	55556	48720	52905
(c) Others (Unallocable)	70439	64366	62588	70439	62588	66453
Total	1365551	1273316	1137103	1365551	1137103	1182366
4. Segment Liabilities						
(a) Flexible Packaging Activities	549863	501124	449650	549863	449650	463397
(b) Engineering Activities	51337	52874	45592	51337	45592	47560
(c) Others (Unallocable)	134510	118610	106959	134510	106959	115747
Total	735710	672608	602201	735710	602201	626704
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	689693	651936	576145	689693	576145	599611
(b) Engineering Activities	4219	3016	3128	4219	3128	5345
(c) Others (Unallocable)	(64071)	(54244)	(44371)	(64071)	(44371)	(49294)
Total	629841	600708	534902	629841	534902	555662



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2. Consolidated financial results includes the results of subsidiaries, Jointly Controlled Entities and its associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to confirm the current periods groupings.
4. The outbreak of coronavirus disease 2019 (COVID-19) has created an unprecedented global health crisis that has a deep impact on the businesses and economy. Uflex operates in multiple countries across the globe – both in terms of its manufacturing operations and the markets for its products and all these countries had imposed lockdowns of varying types aimed at containing the spread of the virus. Given that Uflex business is manufacturing of Flexible Packaging Films and Flexible Packaging, which is predominantly used in food and Pharma packaging, all out efforts were being made by all countries to ensure the adequate supply of food and medicines to the public, which was made possible only due to seamless continued operations of packaging industry. While Uflex did face initial administrative and supply chain challenges in some countries during initial lockdown period, but there was no impact on its overall production and sales volumes during the period. While Uflex believes that its business will continue to remain unscathed by the pandemic; however there could be uncertainties in the future due to underlying developments w.r.t COVID 19, which are difficult to predict.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February,2022.
6. Effective financial year 2021-22, the Company elected to exercise the option permitted under Section 115BAA of Income Tax Act,1961 as introduced by Taxation Laws (Amendment) Ordinance,2019. Accordingly the Company has recognised provision for Income Tax for the quarter and nine months ended December 31,2021 and remeasured its deferred tax assets / liabilities, as per the rate prescribed in the said section. The impact of this change will be recognised over the financial year 2021-22.
7. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December,2021 has been carried out by the Joint Statutory Auditors of the Company.

Place : Noida
Date : 11th February 2022

For Uflex Limited


Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452



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