



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. Income						
(a) Value of Sales / Income from operations	207255	215695	175403	617937	552876	726956
(b) Value of Other Operating income	3260	7180	3935	14721	11504	13528
(c) Value of Revenue from operations (a+b)	210515	222875	179338	632658	564380	740484
(d) Other income	592	475	977	1453	1860	2847
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	2	96	(182)	198	(378)	(169)
Total income [c+d+e]	211109	223446	180133	634309	565862	743162
2. Expenditure						
(a) Cost of Materials consumed	110676	114493	104282	329083	333553	428919
(b) Purchase of Stock-in-trade	469	4501	421	5188	728	967
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(971)	(8852)	(2445)	(8659)	(4967)	(4793)
(d) Power & fuel	9264	10499	8890	28576	28459	37007
(e) Employee benefits expense	20525	19797	18212	57039	53780	71977
(f) Finance costs	5668	5849	5674	16912	17160	22479
(g) Depreciation and amortisation expense	11637	11475	10085	33561	30108	40320
(h) Other expenses	29480	35723	23133	92020	71061	98200
Total expenses	186748	193485	168252	553720	529882	695076
3. Profit / (Loss) before Exceptional items (1-2)	24361	29961	11881	80589	35980	48086
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	24361	29961	11881	80589	35980	48086
6. Tax expense						
- Current Tax	2876	5409	3298	14006	7713	10180
- Deferred Tax	5466	2352	102	8710	1269	818
7. Net profit / (Loss) after tax (5-6)	16019	22200	8481	57873	26998	37088
8. Non - Controlling interest	27	18	24	54	74	106
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	15992	22182	8457	57819	26924	36982
10. Other Comprehensive income :						
(i) Items that will not be reclassified to Profit or Loss	281	(380)	4	611	(171)	(1220)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(105)	-	-	(105)	-	-
(iii) Items that will be reclassified to Profit or Loss	7834	(5195)	6158	8256	7800	5073
Total Other Comprehensive income / (Loss) (net of income tax)	8010	(5575)	6162	8762	7629	3853
11. Total Comprehensive income for the period (7+10)	24029	16625	14643	66635	34627	40941
Total Comprehensive income for the period attributable to :						
Owners of the Holding Company [9+10]	24002	16607	14619	66581	34553	40835
Non-Controlling interest [8]	27	18	24	54	74	106
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest						461756
14. EPS (in Rs.) (not annualised)						
Basic	22.15	30.72	11.71	80.07	37.29	51.21
Diluted	22.15	30.72	11.71	80.07	37.29	51.21



(Rs. in lacs)

1. Segment Reporting

**UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020**

Particulars	Quarter Ended <u>31.12.2020</u> (Unaudited)	Quarter Ended <u>30.09.2020</u> (Unaudited)	Quarter Ended <u>31.12.2019</u> (Unaudited)	Nine Months Ended <u>31.12.2020</u> (Unaudited)	Nine Months Ended <u>31.12.2019</u> (Unaudited)	Year Ended <u>31.03.2020</u> (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	202983	216267	174025	612648	547748	718857
(b) Engineering Activities	8863	8167	6963	25068	20348	26259
(c) Others (Unallocable)	17	(53)	(38)	(33)	(249)	(114)
Total	<u>211863</u>	<u>224381</u>	<u>180950</u>	<u>637683</u>	<u>567847</u>	<u>745002</u>
Less : Inter Segment Revenue	1348	1506	1612	5025	3467	4518
Sales / Income from operations	<u>210515</u>	<u>222875</u>	<u>179338</u>	<u>632658</u>	<u>564380</u>	<u>740484</u>
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	33920	40538	20864	110168	61439	79215
(b) Engineering Activities	1954	722	133	3339	1460	3024
(c) Others (Unallocable)	(6439)	(6021)	(4237)	(17657)	(11241)	(14352)
Total	<u>29435</u>	<u>35239</u>	<u>16760</u>	<u>95850</u>	<u>51658</u>	<u>67887</u>
Less : (i) Interest	5668	5849	5674	16912	17160	22479
Add: (ii) Other unallocable Income net off unallocable expenditure	594	571	795	1651	1482	2678
Total Profit before tax	<u>24361</u>	<u>29961</u>	<u>11881</u>	<u>80589</u>	<u>35980</u>	<u>48086</u>
3. Segment Assets						
(a) Flexible Packaging Activities	1025795	985344	853863	1025795	853863	890270
(b) Engineering Activities	48720	46641	46598	48720	46598	46815
(c) Others (Unallocable)	62588	57167	62349	62588	62349	63568
Total	<u>1137103</u>	<u>1089152</u>	<u>962810</u>	<u>1137103</u>	<u>962810</u>	<u>1000653</u>
4. Segment Liabilities						
(a) Flexible Packaging Activities	449650	432154	348156	449650	348156	384765
(b) Engineering Activities	45592	43085	45472	45592	45472	44319
(c) Others (Unallocable)	106959	103040	105786	106959	105786	101858
Total	<u>602201</u>	<u>578279</u>	<u>499414</u>	<u>602201</u>	<u>499414</u>	<u>530942</u>
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	576145	553190	505707	576145	505707	505505
(b) Engineering Activities	3128	3556	1126	3128	1126	2496
(c) Others (Unallocable)	(44371)	(45873)	(43437)	(44371)	(43437)	(38290)
Total	<u>534902</u>	<u>510873</u>	<u>463396</u>	<u>534902</u>	<u>463396</u>	<u>469711</u>



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2. Consolidated financial results includes the results of its associate concern, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. Flex Films Europa Sp. Z o.o., has commenced commercial operation of the new BOPET Film line of its plant situated at Wrzesnia, Poland.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February,2021.
6. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December,2020 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

A handwritten signature in black ink, appearing to read "Ashok Chaturvedi", is written over a horizontal line.

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 11th February'2021