



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

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UFLEX/SEC/2023/

18 April 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/l, G-Block
Bandra - Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Appointment of Independent Director(s)

Dear Sirs,

We wish to inform you that the shareholders of the Company through Postal Ballot have approved the following Resolution(s) :

- 1) Appointment of Shri Sujit Kumar Varma (DIN: 09075212) as an Independent Director of the Company for a period of 3 years, i.e. from 14th February, 2023 to 13th February, 2026
- 2) Appointment of Shri Ghyanendra Nath Bajpai (DIN: 00946138) as an Independent Director of the Company for a period of 3 years, i.e. from 17th April, 2023 to 16th April, 2026.

The Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure - 'A'**

This is for your information and record(s) please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

Annexure "A"

Details of Director(s)

| Sl. No. | Description | Details |
|---------|--|--|
| 01. | Reason for change VIZ. appointment, resignation, removal, death or otherwise | Appointment of Shri Sujit Kumar Varma (DIN: 09075212) as an Independent Director |
| 02. | Date of appointment/cessation (as applicable) & term of appointment | For a period of 3 years, i.e. from 14 th February, 2023 to 13 th February, 2026 |
| 03. | Brief Profile (in case of appointment). | <p>Shri Sujit Kumar Varma is a Bachelor of Arts (Hons.) in English and certifications from renowned institutes like Indian Institute of Banking & Finance, Mumbai, India, Harvard Business School, NYU Stern School of Business, New York, USA, Indian Institute of Management, Ahmedabad, India and Indian Institute of Management, Calcutta, India.</p> <p>Shri Sujit Kumar Varma has experience of over three decades in the field of Retail Credit, Trade Finance, International Banking, Risk Management and Compliance. Mr. Varma has been associated with the State State Bank of India (SBI) where he held several Important positions viz., Chief Executive Officer – SBI New York, USA, General Manager – Mid-Corporate Regional Office, Mumbai, India and Chief General Manager – International Banking. He retired from SBI as Dy. Managing Director, Corporate Accounts Group in January, 2021.</p> |
| 04. | Disclosure of relationships between Directors. (in case of appointment). | NIL |

| Sl. No. | Description | Details |
|---------|--|--|
| 01. | Reason for change VIZ. appointment, resignation, removal, death or otherwise | Appointment of Shri Ghyanendra Nath Bajpai (DIN: 00946138) as an Independent Director |
| 02. | Date of appointment/cessation (as applicable) & term of appointment | For a period of 3 years, i.e. from 17 th April, 2023 to 16 th April, 2026. |
| 03. | Brief Profile (in case of appointment). | <p>Shri Ghyanendra Nath Bajpai holds a Master's Degree in Commerce from Agra University and a Degree in Law (LL.B.) from Indore University.</p> <p>Shri Ghyanendra Nath Bajpai is a distinguished leader in Indian business, He was the Chairman of the Securities and Exchange Board of India (SEBI) and earlier, he was the Chairman of the Life Insurance Corporation of India (LIC). He has been the Chairman of Corporate Task Force of International Organization of Securities Commissions and the Chairperson of the Insurance Institute of India. Presently he is Non-Executive Chairman and Non-Executive Director of several Corporates in India.</p> |
| 04. | Disclosure of relationships between Directors. (in case of appointment). | NIL |