

UFLEX/SEC/2022/

07 April, 2022

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has Ratings upgraded to '**CRISIL AA- / Stable / CRISIL A1+**' of UFLEX Limited as follows:

Total Bank Loan Facilities Rated	Rs.1980 Crore
Long Term Rating	CRISIL AA- / Stable (Upgraded from 'CRISIL A+ / Stable')
Short Term Rating	CRISIL A1+ (Upgraded from 'CRISIL A1')

This is for your information and records please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary