

UFLEX LIMITED

CIN : L74899DL1988PLC032166

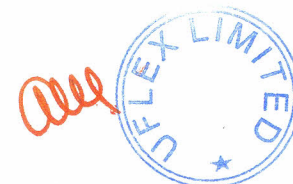
STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022**

Particulars	(Rs. in lacs)					
	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Half Year Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1. Income						
(a) Value of Sales / Income from operations	167469	166565	129114	334034	252878	556520
(b) Value of Other Operating income	3751	2340	2269	6091	5010	10858
(c) Value of Revenue from operations (a+b)	171220	168905	131383	340125	257888	567378
(d) Other Income	837	734	448	1571	833	4681
Total income [c+d]	172057	169639	131831	341696	258721	572059
2. Expenses						
(a) Cost of Materials consumed	118966	113038	85741	232004	168671	374643
(b) Purchase of Stock-in-trade	1699	717	495	2416	649	2962
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2630)	(1218)	240	(3848)	(1985)	(8176)
(d) Power & fuel	6717	6243	6809	12960	11928	23566
(e) Employee benefits expense	13857	13681	12420	27538	24513	50311
(f) Finance costs	4131	3989	3691	8120	7166	15503
(g) Depreciation and amortisation expense	6370	6486	6260	12856	12511	25321
(h) Other expenses	18118	16661	12990	34779	25111	60787
Total expenses	167228	159597	128646	326825	248564	544917
3. Profit / (Loss) before Exceptional items (1-2)	4829	10042	3185	14871	10157	27142
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	4829	10042	3185	14871	10157	27142
6. Tax expense						
- Current Tax	1547	3063	1064	4610	3408	8563
- Deferred Tax	(366)	(539)	(769)	(905)	(1849)	(3654)
7. Net profit / (Loss) after tax (5-6)	3648	7518	2890	11166	8598	22233
8. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	165	(164)	(20)	1	175	154
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income, net of income tax	165	(164)	(20)	1	175	154
9. Total Comprehensive income for the period (7+8)	3813	7354	2870	11167	8773	22387
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
11. Other Equity						260995
12. EPS (in Rs.) (not annualised)						
Basic	5.05	10.41	4.00	15.46	11.91	30.79
Diluted	5.05	10.41	4.00	15.46	11.91	30.79



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Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 30.09.2022 (Unaudited)	AS AT 31.03.2022 (Audited)	AS AT 30.09.2022 (Unaudited)	AS AT 31.03.2022 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	177520	173332	617631	588853
ii) Capital work-in-progress	59619	48694	85601	66222
iii) Investment Properties	1043	1103	1043	1103
iv) Right to use Assets	24855	24484	48194	49591
v) Intangible assets	1426	1847	1692	2171
vi) Intangible assets under development	840	840	840	840
b) Financial Assets				
i) Investments	45379	46628	19963	21217
ii) Long Term Loans	1032	23	13600	5624
iii) Other Non-Current financial asset	1784	1680	8420	8463
c) Other Non-Current Assets	19324	12726	58772	31021
Total Non-Current Assets	332822	311357	855756	775105
2 Current Assets				
a) Inventories	82037	71211	251174	183140
b) Financial Assets				
i) Trade Receivables	183523	169445	365231	351074
ii) Cash and cash equivalents	13375	13671	66476	53978
iii) Bank balances other than above	4426	2764	11858	4849
iv) Loans	6286	4307	1652	1965
v) Other financial assets	1981	1130	11972	5020
c) Other current assets	19854	14894	69752	68980
Total Current Assets	311482	277422	778115	669006
TOTAL ASSETS	644304	588779	1633871	1444111
B EQUITY AND LIABILITIES				
a) Equity				
i) Equity Share Capital	7221	7221	7221	7221
ii) Other Equity	269996	260995	734243	662363
Total Equity	277217	268216	741464	669584
b) Non-Current Liabilities				
i) Financial Liabilities				
- Long Term Borrowings	113722	103505	309702	307184
- Lease Liabilities	3773	3638	20138	20974
- Other Financial Liabilities	2856	2047	7807	6886
ii) Long Term Provisions	2501	2076	3805	3153
iii) Deferred Tax Liabilities (Net)	7156	8061	30414	28555
Total Non Current Liabilities	130008	119327	371866	366752
c) Current Liabilities				
i) Financial Liabilities				
- Short Term Borrowings	82899	67243	206756	149066
- Lease Liabilities	790	784	1290	1438
- Trade Payables				
Total outstanding dues of Micro & Small enterprises	2609	2587	2609	2587
Total outstanding dues of creditors other than Micro & Small enterprises	123531	107216	239443	192154
- Other Financial Liabilities	8092	8676	35321	27253
ii) Other Current Liabilities	9145	8332	19571	17095
iii) Short Term Provisions	2215	2064	2938	2537
iv) Current Tax Liability	7798	4334	12613	15645
Total Current Liabilities	237079	201236	520541	407775
TOTAL EQUITY AND LIABILITIES	644304	588779	1633871	1444111



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STANDALONE CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Half Year ended 30th September 2022	For the Half Year ended 30th September 2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	14871	10157
Adjustment for :		
Depreciation & amortisation expense	12856	12511
Exchange rate fluctuations (Net)	(1377)	(979)
Loss / (Gain) on Sale of Property, Plant & Equipment (Net)	7	100
(Gain) / Loss on Sale of Right of use Assets	(3)	(5)
Property, Plant & Equipments written Off	-	6
Finance Cost	8120	7166
Interest received from Banks / others	(389)	(231)
Rent Received	(465)	(475)
Dividend received on Investments carried at amortised cost	(59)	(59)
Dividend on 7.5% Cummulative Redeemable Preference Shares	(571)	-
Sundry Credit Balances written Back	(38)	(3)
Allowance for doubtful Trade receivables Written back	-	(1200)
Allowance for bad and doubtful Trade receivables	398	247
Sundry Debit Balances / Bad Debts written off	65	35
	18544	17113
Operating Profit before Working Capital changes	33415	27270
Adjustment for :		
Trade Receivables	(14503)	(2363)
Loans and Other financial assets and other assets	(5353)	2417
Inventories	(10826)	(4635)
Trade payables	16337	4753
Other financial liabilities, other liabilities and provisions	1829	(942)
	(12516)	(770)
Cash generated from operations	20899	26500
Income Tax	(1146)	(1578)
Exchange rate fluctuations	1377	979
Cash from operating activities	231	(599)
Net Cash generated from operating activities (A)	21130	25901
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (PPE) & Intangible assets	(33983)	(18421)
Sale proceeds of PPE & Intangibles etc.	25	30
Inflow of Investments (Net)	1250	-
Loans to Employees & Others	(6)	21
Loan to Subsidiary (Net)	(1975)	55
Loan to Joint Venture (Net)	(4)	(1)
Loan to Associates (Net)	(1000)	-
Interest received from Banks / others	389	231
Rent Received	465	475
Dividend received on Investments carried at cost	59	-
Net Cash used in Investing Activities (B)	(34780)	(17610)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(2171)	(1)
Lease Payments (net)	(912)	(416)
Finance Cost	(7774)	(6986)
Borrowings (Net)	25873	(2365)
Net Cash generated / (used) in Financing Activities (C)	15016	(9768)
Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	1366	(1477)
Cash and Cash equivalents		
Opening Cash and Cash equivalents	16435	20062
Closing Cash and Cash equivalents #	17801	18585

Includes Rs. 4426 lacs (Previous Period Rs.4383 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.



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UFLEX LIMITED

(Rs. in lacs)

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

Particulars	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Half Year Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	162362	161657	123097	324019	242517	536026
(b) Engineering Activities	10545	8906	9833	19451	18486	37166
(c) Others (Unallocable)	89	107	(3)	196	26	78
Total	172996	170670	132927	343666	261029	573270
Less : Inter Segment Revenue	1776	1765	1544	3541	3141	5892
Sales / Income from operations	171220	168905	131383	340125	257888	567378
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	10236	16009	8759	26245	21227	46707
(b) Engineering Activities	2004	1704	1762	3708	3157	5278
(c) Others (Unallocable)	(4117)	(4416)	(4093)	(8533)	(7894)	(14021)
Total	8123	13297	6428	21420	16490	37964
Less : (i) Finance costs	4131	3989	3691	8120	7166	15503
Add: (ii) Other unallocable income net off unallocable expenditure	837	734	448	1571	833	4681
Total Profit before tax	4829	10042	3185	14871	10157	27142
3. Segment Assets						
(a) Flexible Packaging Activities	516565	484159	385194	516565	385194	465651
(b) Engineering Activities	59076	57034	55890	59076	55890	56143
(c) Others (Unallocable)	68663	73254	60074	68663	60074	66985
Total	644304	614447	501158	644304	501158	588779
4. Segment Liabilities						
(a) Flexible Packaging Activities	133904	123517	76767	133904	76767	113196
(b) Engineering Activities	53021	50911	52874	53021	52874	51136
(c) Others (Unallocable)	180162	164448	116914	180162	116914	156231
Total	367087	338876	246555	367087	246555	320563
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	382661	360642	308427	382661	308427	352455
(b) Engineering Activities	6055	6123	3016	6055	3016	5007
(c) Others (Unallocable)	(111499)	(91194)	(56840)	(111499)	(56840)	(89246)
Total	277217	275571	254603	277217	254603	268216

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