



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2014**

PART I Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	148260	161020	142656	458843	428215	571060
(b) Other Operating income	4716	4918	4747	13081	10566	15265
Total income from operations (net)	152976	165938	147403	471924	438781	586325
2. Expenditure						
(a) Cost of Materials consumed	94023	103972	93786	293896	268679	357787
(b) Purchase of Stock-in-trade	2239	2448	1155	6025	15725	18091
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(3413)	(2150)	(3669)	(6170)	(7488)	(7762)
(d) Employee benefits expense	10870	10852	9452	32151	27506	38639
(e) Depreciation and amortisation expense	7060	7067	6746	21267	20290	26708
(f) Power & fuel	7831	8394	7736	23891	24823	32673
(g) Other expenses	22895	22585	21190	64863	57954	78538
Total expenses	141505	153168	136396	435923	407489	544674
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11471	12770	11007	36001	31292	41651
4. Other Income	350	412	429	1184	1190	2863
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	11821	13182	11436	37185	32482	44514
6. Finance costs	4619	5254	5927	14758	17368	23327
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7202	7928	5509	22427	15114	21187
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7202	7928	5509	22427	15114	21187
10. Tax expense	1525	1497	340	4116	1245	1512
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	5677	6431	5169	18311	13869	19675
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	5677	6431	5169	18311	13869	19675
14. Share of profit / (Loss) of associates	51	102	97	353	285	488
15. Minority interest	21	22	-	43	-	(1)
16. Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	5707	6511	5266	18621	14154	20164
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves						275066
19. EPS (in Rs.) (not annualised)						
Basic	7.90	9.02	7.29	25.79	19.60	27.92
Diluted	7.90	9.02	7.29	25.79	19.60	27.92





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PART II						
Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	40824511	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- No. of Shares	31386975	31386975	31386975	31386975	31386975	31386975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	43.47%	43.47%	43.47%	43.47%

Particulars	Quarter ended 31/12/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





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1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & nine months ended 31.12.2014 are as under :

(Rs. in lacs)

	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
Total income from operations (net)	80151	91893	76087	254628	236481	317927
Profit / (Loss) from Ordinary Activities before tax	3121	5243	4704	11389	10504	15869
Tax expense	513	698	629	1712	1983	2933
Net profit / (Loss) from Ordinary Activities after tax	2608	4545	4075	9677	8521	12936
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	2608	4545	4075	9677	8521	12936

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The Company's has divested its 23.18% Equity holding in Wholly own subsidiary, Upet Holding Ltd., Mauritius to another wholly owned subsidiary, Flex Middle East, FZE, Dubai under its strategic restructuring plan.

7. The Company has acquired 30% equity stake in a solar project, which is under implementation, through its wholly owned indian subsidiary.

8. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April'2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Accordingly, the carrying amount of Rs.3725 Lacs in respect of assets with nil revised remaining life as at 1st April 2014 is reduced from the retained earnings as at such date. Further as a result of this change, the depreciation for the quarter and nine months ended 31st December 2014 is higher by Rs. 462 Lacs & Rs. 1486 Lacs respectively and profit for the quarter and nine months ended 31st December 2014 is lower by such amount.

9. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 14th February,2015.

10. Limited Review of the Standalone Financial Results for the quarter ended 31st December,2014 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 14/02/2015

