



UFLEX LIMITED

(Rs. in lacs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2011

	Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
1. Income				
(a) Net Sales / Income from operations	96516	67741	349416	230773
(b) Other Operating income	2062	2640	5663	9078
Total	98578	70381	355079	239851
2. Expenditure				
(a) (Increase) / decrease in stock in trade & work in progress	(3029)	4922	(13307)	5084
(b) Consumption of raw material	49016	36624	171209	126317
(c) Purchase of Traded goods	728	373	1354	1356
(d) Power & fuel	4308	3863	17258	15658
(e) Employees cost	4424	3790	16311	12770
(f) Depreciation	3652	3329	13681	12145
(g) Other expenditure	13850	8471	49884	33456
(h) Total	72949	61372	256390	206786
3. Profit from operations before Other income, Interest & Exceptional items (1-2)	25629	9009	98689	33065
4. Other Income	660	507	1459	2048
5. Profit before interest & Exceptional items (3+4)	26289	9516	100148	35113
6. Interest	4538	3665	15668	13137
7. Profit after interest but before Exceptional items (5-6)	21751	5851	84480	21976
8. Exceptional items	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	21751	5851	84480	21976
10. Tax expense	3675	1020	14999	3415
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	18076	4831	69481	18561
12. Extraordinary Items (net of tax expenses)	-	-	-	465
13. Net profit (+) / Loss (-) before minority interest (11+12)	18076	4831	69481	19026
14. Minority interest	(45)	7	(112)	8
15. Net Profit (+) / Loss (-) for the period (13-14)	18121	4824	69593	19018
16. Paid-up equity share capital (FV Rs 10/-)	7218	6497	7218	6497
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				96350



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(Rs. in lacs)

18	EPS (in Rs.)				
	a) Before Extraordinary Items				
	Basic	25.11	7.43	102.67	28.54
	Diluted	21.33	6.87	93.96	25.07
	b) After Extraordinary Items				
	Basic	25.11	7.43	102.67	29.26
	Diluted	21.33	6.87	93.96	25.69
19.	Public shareholding				
	- No. of shares	40744016	37069887	40744016	37069887
	- Percentage of shareholding	56.45%	57.03%	56.45%	57.03%
20.	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	23750000	22383333	23750000	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.55%	80.12%	75.55%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	32.90%	34.43%	32.90%	34.43%
	b) Non Encumbered				
	- No. of Shares	7686759	5553426	7686759	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.45%	19.88%	24.45%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	10.65%	8.54%	10.65%	8.54%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2011

(Rs. in lacs)

Particulars	UNAUDITED STATEMENT OF ASSETS & LIABILITIES		UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)	AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)
1 Shareholder's Funds				
a) Capital	7218	6497	7218	6497
b) Warrant Application Money	7500	-	7500	-
c) Reserves & Surplus	115213	72709	181248	96353
2 Minority Interest	-	-	74	887
3 Loan Funds	98615	110940	139598	146382
4 Deferred Tax Liability (Net)	18384	10269	20221	10171
Total	246930	200415	355859	260290
5 Fixed Assets (Net Block)	112487	100201	197368	165668
6 Investments	49296 #	45201	11554 #	9599
7 Current Assets, Loans and Advances				
a) Inventories	16369	9539	34108	18072
b) Sundry Debtors	49366	36252	71997	59110
c) Cash and Bank Balances	10022	16358	29854	19171
d) Other Current Assets	201	844	219	133
e) Loans and Advances	45543	29423	73023	42378
Sub Total (7)	121501	92416	209201	138864
8 Less : Current Liabilities & Provisions				
a) Current Liabilities	33569	31114	59464	47383
b) Provisions	2785	6289	2800	6458
Sub Total (8)	36354	37403	62264	53841
Net Current Assets (7-8)	85147	55013	146937	85023
9 Miscellaneous Expenditure	-	-	-	-
Total	246930	200415	355859	260290

Includes Rs. 1300 lacs in liquid Schemes of Mutual Funds.



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2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites of www.bseindia.com and www.nseindia.com

3. Standalone results for the quarter & year ended 31.03.2011 are as under :

(Rs. in lacs)

	Quarter Ended <u>31.03.2011</u> (Unaudited)	Quarter Ended <u>31.03.2010</u> (Unaudited)	Year Ended <u>31.03.2011</u> (Unaudited)	Year Ended <u>31.03.2010</u> (Audited)
Net Sales / Income from operations (including other operating income)	60458	46068	234597	164395
Profit (+) / Loss (-) from Ordinary Activities before tax	8765	3403	39050	11757
Tax expense	2428	737	11747	3183
Net profit (+) / Loss (-) from Ordinary Activities after tax	6337	2666	27303	8574
Extraordinary Items (net of tax expenses)	-	-	-	465
Net profit after extra-ordinary items	6337	2666	27303	9039

4. Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.
5. Figures have been regrouped wherever considered necessary.
6. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable now.
7. During the quarter, three Investor's complaint were received, which were promptly attended to by the Company. No complaint was pending either at the beginning or at the end of the quarter.
8. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29th April, 2011.

FOR UFLEX LIMITED

Place : Noida
Date : 29.04.2011

(ASHOK CHATURVEDI)
CHAIRMAN & MANAGING DIRECTOR