

UFlex Posts 89% YoY Growth in Consolidated PAT in Q3 FY2020-21

Announces Packaging Films Capacity Expansion

~ Q3 FY21 YoY EBITDA grows by 50.8% YoY ~

~ Domestic expansion with set up of Greenfield packaging films plant in Karnataka ~

~ New CPP Line to be set up in UAE ~

~ Commissions BOPET Line in Poland to become the largest BOPET Manufacturer in EU ~

11 February, 2020, Noida: [UFlex Ltd](#), India's largest multinational flexible packaging company and a global player in polymer sciences, today declared its **earnings for the quarter ending December 2020**. The company posted strong growth numbers with **Consolidated Net Profit surged by 89% YoY to INR 159.9 crore in Q3 FY2020-21** and **Consolidated EBITDA jumped by 50.8% YoY to INR 416.7 crore**. **Consolidated Revenue for the third quarter of the fiscal 2020-21 stood at INR 2111.1 crore, an increase of 17.2% YoY.**

With packaging becoming a lifeline in the battle against COVID-19 pandemic, the company has successfully supported customers and consumers with packaging solutions in the past quarters. The company witnessed a surge in demand for multiple lines of businesses while also adding newer clients. **This is evident by the rise in Total Production Volume by 19.1% YoY in Q3 FY2020-21 that stood at 110918 metric tonnes (MT) whereas Total Sales Volume for the quarter clocked in at 111513 MT, an increase of 21.4% YoY.**

Speaking of the results, [Rajesh Bhatia, Group CFO at UFlex Limited](#) said, "Our growth journey remains intact amidst all the uncertainties that prevailed with the pandemic. This is reflected through the continued exceptional performance we posted in this quarter." **He further added,** "The highlights of this quarter are commissioning of the brownfield BOPET film line in Poland with a capacity of 45,000 TPA. The trial run for our BOPP plant in Hungary and BOPET plant in Nigeria have already commenced and both the plants are expected to be commissioned soon. In India, we have not expanded the capacity of Packaging Films since last 16 years and are now setting up greenfield BOPET and CPP lines in Karnataka to meet the growing demand. We are also expanding outside India with plans to set up brownfield CPP film line at our UAE plant that will add a production capacity of 18,000 TPA."

[Ashok Chaturvedi, Chairman & Managing Director, UFlex Limited](#) said, "UFlex has played a pivotal role in providing packaged products to the end consumers during the pandemic. In line with our vision to go glocal and serve the last mile with our best-in-class innovative and sustainable solutions, we are scaling up our international as well as domestic operations. Driven by a robust order book and consistent market growth, we are doubling the manufacturing capacity of our Aseptic Liquid Packaging plant in Sanand."

The earlier capacity of the group's packaging films plant in Poland was 30,000 TPA and with an additional 10.4 meter wide BOPET line of 45,000 TPA getting commissioned, **FlexFilms is the largest BOPET manufacturer in European Union**. In India, the current capacity of Packaging films line with BOPET, BOPP, CPP put together is 92,000 TPA. **The new lines to be added in South India will have a cumulative production capacity of 63,000 TPA. The UAE plant that currently houses a BOPET line with capacity of 22,000 TPA, will have an additional capacity of 18,000 TPA once the CPP line is commissioned.**

In Q3 FY 2020-21, UFlex introduced a series of new products and solutions across its businesses that included **new 3D pouches with value added features, a bag sealing machine, patent for a new process by the Chemicals Business, holographic aluminium lidding foil for Pharma industry and more**. For details about the new products introduced by UFlex in this quarter, please visit https://www.uflexltd.com/pdf/QTRPU/UFlex_Product_Updates_Q3FY21.pdf

For more details on the Results for Quarter ended December 31, 2020 click on: www.uflexltd.com/financials.php



About UFlex:

UFlex is India's largest multinational Flexible Packaging materials and solutions company and a leading global player in Polymer Sciences. Since its inception back in 1985, UFlex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. UFlex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 1,35,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland, Russia, and USA with a cumulative capacity of 3,81,000 TPA.

Integrated within its core business of Flexible Packaging & Packaging Films are allied businesses like Aseptic Liquid Packaging, Engineering, Cylinders, Holography and Chemicals which further gives UFlex a superior edge over competition. UFlex offers technologically superior packaging solutions for a wide variety of products such as snack foods, confectionery, sugar, rice, other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps, detergents, shampoos, conditioners, vegetable oil, spices, marinades & pastes, dairy products, frozen food, poultry, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers, plant nutrients, motor oil, lubricants, automotive and engineering components etc.

All UFlex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. UFlex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Some of UFlex' clients on the global turf include P&G, Nestle, PepsiCo, Coca-Cola, Mars Wrigley, Tata Global Beverages, Mondelez, L'Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferrero Rocher, Perfetti, GSK, Agrotech Foods, Johnson & Johnson amongst others.

UFlex is a winner of various prestigious national and international awards for its products, technology and process excellence from renowned organizations like Dow, AIMCAL, FPA, WorldStar WPO, Packaging Europe Sustainability Awards, SIES, IFCA, PrintWeek and more. UFlex became the 'first company in the world to recycle mix plastic waste' for which it earned recognition at Davos Recycle Forum in 1995.

For more details, click on: www.uflexltd.com

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